

GHAJNSIELEM LOCAL COUNCIL

Quarterly Financial Performance Report

for the second quarter April - June 2012

Quarterly Financial Performance Report

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2.0 Budget Variations Schedule**2.1 Consolidated Budget Variations of Income & Expenditure**

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	75,599	80,299	(4,700)	151,319	160,598	(9,279)
0020	Bye-laws	1,001	1,500	(499)	1,664	3,000	(1,336)
0090	Investment	452	500	(48)	801	1,000	(199)
0100	General	5,249	500	4,749	9,373	1,000	8,373
	Total	82,301	82,799	(498)	163,157	165,598	(2,441)
1	Expenditure						
1000	Personal emoluments	12,839	11,331	1,508	28,186	18,743	9,443
2000	Operations and maintenance	43,898	44,497	(599)	84,362	89,076	(4,714)
7000	Capital expenditure	25,371	20,000	5,371	93,081	80,000	13,081
	Total	82,108	75,828	6,280	205,629	187,819	17,810
	Balance	193	6,971	(6,778)	(42,472)	(22,221)	(20,251)

Notes:

2.2 Detailed Budget Variations of Income

Acct No	Description	Second Quarter: April - June 2012		
		Actual	Budget	Variance
		€	€	€
2	Income	a	b	a-b
0000	Government			
0001	Annual	75,599	75,299	300
0002	Supplementary	-	-	-
0003	Special needs	-	-	-
0004	Public/government entities	-	-	-
0015	Other	-	5,000	(5,000)
		75,599	80,299	(4,700)
0020	Bye-laws			
0021	Community services	548	-	548
0036	Contravention of bye-laws	453	1,500	(1,047)
0056	Contributions and donations	-	-	-
0066	General	-	-	-
		1,001	1,500	(499)
0090	Investment			
0091	Bank interest and Bank Loans	452	500	(48)
0096	Government Securities	-	-	-
		452	500	(48)
0100	General			
0110	Donations	-	-	-
0120	Contributions	5,249	500	4,749
		5,249	500	4,749
	Total	82,301	82,799	(498)

Year to Date 2012		
Actual	Budget	Variance
€	€	€
c	d	c-d
151,319	150,598	721
-	-	-
-	-	-
-	-	-
-	10,000	(10,000)
151,319	160,598	(9,279)
769		769
895	3,000	(2,105)
-	-	-
-	-	-
1,664	3,000	(1,336)
		-
801	1,000	(199)
-	-	-
801	1,000	(199)
-	-	-
9,373	1,000	8,373
9,373	1,000	8,373
163,157	165,598	(2,441)

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Second Quarter: April - June 2012			Year to Date 2012		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
1	Expenditure	a	b	a-b	c	d	c-d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	1,603	2,403	(800)	3,207	4,007	(800)
1200	Employee salaries and wages	7,143	5,216	1,927	20,080	9,749	10,331
1300	Bonuses	-	355	(355)	-	673	(673)
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	893	957	(64)	1,699	1,914	(215)
1600	Allowances	3,200	2,400	800	3,200	2,400	800
1700	Overtime	-	-	-	-	-	-
		12,839	11,331	1,508	28,186	18,743	9,443
2000	Operations and maintenance						
2100	Utilities	2,403	2,500	(97)	4,938	5,000	(62)
2200	Materials and supplies	929	700	229	2,067	1,400	667
2300	Repair and upkeep (works)	237	2,600	(2,363)	1,051	5,200	(4,149)
2400	Rent	1,718	250	1,468	4,922	3,182	1,740
2500	International memberships	167	300	(133)	185	600	(415)
2600	Office services	1,417	500	917	4,959	1,000	3,959
2700	Transport	497	900	(403)	2,203	1,800	403
2800	Travel	1,760	3,000	(1,240)	1,760	3,000	(1,240)
2900	Information services	85	300	(215)	332	1,000	(668)
3000	Contractual services	26,473	23,847	2,626	45,764	47,694	(1,930)
3100	Professional services	6,473	3,000	3,473	9,922	6,000	3,922
3200	Training	610	-	610	785	-	785
3300	Community and hospitality	1,023	6,250	(5,227)	5,122	12,500	(7,378)
3400	Incidental expenses	-	350	(350)	-	700	(700)
3600	Local enforcement system	106	-	106	352	-	352
3600	Speed Cameras	-	-	-	-	-	-
		43,898	44,497	(599)	84,362	89,076	(4,714)

7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	14,990	-	14,990	62,644	50,000	12,644
7200	Improvements	9,766	-	9,766	13,721	-	13,721
7300	Equipment	426	20,000	(19,574)	10,112	-	10,112
7500	Road Resurfacing & other projects	189	-	189	6,604	30,000	(23,396)
		25,371	20,000	5,371	93,081	80,000	13,081
	Total	82,108	75,828	6,280	205,629	187,819	17,810

3.0 Consolidated Schedule of Income & Expenditure

Quarter 02: April - June 2012

Acct No	Description	Second Quarter: April - June 2012				Year to Date 2012			
		Budget €	Actual €	Committed €	Total	Budget €	Actual €	Committed €	Total
2	Income								
0001	Government	80,299	75,599	-	75,599	160,598	151,319	-	151,319
0020	Bye-laws	1,500	1,001	-	1,001	3,000	1,664	-	1,664
0090	Investment	500	452	-	452	1,000	801	-	801
0100	General	500	5,249	-	5,249	1,000	9,373	-	9,373
	Total	82,799	82,301	-	82,301	165,598	163,157	-	163,157
1	Expenditure								
1000	Personal emoluments	11,331	12,839	-	12,839	18,743	28,186	-	28,186
2000	Operations and maintenance	44,497	43,898	-	43,898	89,076	84,362	-	84,362
7000	Capital expenditure	20,000	25,371	-	25,371	80,000	93,081	-	93,081
	Total	75,828	82,108	-	82,108	187,819	205,629	-	205,629
	Balance	6,971	193	-	193	(22,221)	(42,472)	-	(42,472)

Notes:

5.0 Cash Flow Forecast

		Second Quarter: April - June 2012			Year to Date 2012				
Acct No	Description				QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
		Actual €	Budget €	Variance €	Actual €	Actual €	Actual €	Actual €	Actual €
2	Income								
0000	Government								
0001	Annual	75,599	75,299	300	75,720	75,599	-	-	151,319
0002	Supplementary	-	-	-	-	-	-	-	-
0003	Special needs	-	-	-	-	-	-	-	-
0004	Public/government entities	-	-	-	-	-	-	-	-
0015	Other	-	5,000	(5,000)	-	-	-	-	-
0020	Bye-Laws								
0021	Community services	548	-	548	221	548	-	-	769
0036	Contravention of bye-laws	453	1,500	(1,047)	442	453	-	-	895
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	-	-	-	-	-	-	-
0090	Investment								
0091	Bank interest	452	500	(48)	349	452	-	-	801
0096	Government securities	-	-	-	-	-	-	-	-
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	5,249	500	4,749	4,124	5,249	-	-	9,373
TOTAL		82,301	82,799	(498)	80,856	82,301	-	-	163,157

1 Expenditure**1000 Personal emoluments**

1100	Mayor's allowance	1,603	2,403	(800)	1,604	1,603	-	-	3,207
1200	Employees salaries and wages	7,143	5,216	1,927	12,937	7,143	-	-	20,080
1300	Bonuses	-	355	(355)	-	-	-	-	-
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social security contributions	893	957	(64)	806	893	-	-	1,699
1600	Allowances	3,200	2,400	800	-	3,200	-	-	3,200
1700	Overtime	-	-	-	-	-	-	-	-

2000 Operations and maintenance

2100	Utilities	2,403	2,500	(97)	2,535	2,403	-	-	4,938
2200	Materials and supplies	929	700	229	1,138	929	-	-	2,067
2300	Repair and upkeep	237	2,600	(2,363)	814	237	-	-	1,051
2400	Rent	1,718	250	1,468	3,204	1,718	-	-	4,922
2500	International memberships	167	300	(133)	18	167	-	-	185
2600	Office services	1,417	500	917	3,542	1,417	-	-	4,959
2700	Transport	497	900	(403)	1,706	497	-	-	2,203
2800	Travel	1,760	3,000	(1,240)	-	1,760	-	-	1,760
2900	Information services	85	300	(215)	247	85	-	-	332
3000	Contractual services	26,473	23,847	2,626	19,290	26,473	-	-	45,763
3100	Professional services	6,473	3,000	3,473	3,449	6,473	-	-	9,922
3200	Training	610	-	610	175	610	-	-	785
3300	Community and hospitality	1,023	6,250	(5,227)	4,099	1,023	-	-	5,122
3400	Incidental expenses	-	350	(350)	-	-	-	-	-
3500	Local enforcement system	106	-	106	247	106	-	-	353
3600	Speed Cameras	-	-	-	-	-	-	-	-

7000 Capital expenditure

7001	Acquisition of property	-	-	-	-	-	-	-	-
7100	Construction	14,990	-	14,990	47,654	14,990	-	-	62,644
7200	Improvements	9,766	-	9,766	3,955	9,766	-	-	13,721
7300	Equipment	426	20,000	(19,574)	9,686	426	-	-	10,112
7500	Road Resurfacing & Other Projects	189	-	189	6,415	189	-	-	6,604

TOTAL**SURPLUS/DEFICIT**

82,108	75,828	6,280	123,521	82,108	-	-	205,629
193	6,971	(6,778)	(42,665)	193	-	-	(42,472)

Appendices

Statement of Comprehensive Income
for the period ended 30 June 2012

	2012	2011
	€	€
	<i>Jan - June</i>	<i>Jan - Dec</i>
Income		
Funds received from Central Government	151,319	310,709
Income raised under Local Enforcement System	895	262
Investment Income	801	2,212
General Income	10,142	32,107
	<u>163,157</u>	<u>345,290</u>
Expenditure		
Personal Emoluments	(28,186)	(63,910)
Operations and maintenance	(45,137)	(100,191)
Administration and other expenditure	(48,484)	(127,813)
	<u>(121,807)</u>	<u>(291,914)</u>
Profit for the year	41,350	53,376

Statement of Financial Position
as at 30 June 2012

	2012 €	2011 €
ASSETS		
Non-Current Assets		
Property, plant and equipment	620,066	536,242
	<u>620,066</u>	<u>536,242</u>
Current Assets		
Receivables	11,264	77,205
Cash and cash equivalents	194,048	209,724
	<u>205,312</u>	<u>286,929</u>
Total Assets	<u>825,378</u>	<u>823,171</u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	697,744	656,394
Total equity	<u>697,744</u>	<u>656,394</u>
Non-Current Liabilities		
Deferred UIF Grants	44,085	47,249
	<u>44,085</u>	<u>47,249</u>
Current Liabilities		
Payables	77,671	112,655
Deferred income	5,878	6,873
	<u>83,549</u>	<u>119,528</u>
Total Liabilities	<u>127,634</u>	<u>166,777</u>
Total equity and liabilities	<u>825,378</u>	<u>823,171</u>

GHAJNSIELEM LOCAL COUNCIL**List of Receivables
as at 30 June 2012**

Details	Amount €
Central Region	79
Gozo Region	691
Green MT	1,570
North Region	55
South East Region	17
South Region	53
Kunsill Malti Għall-Isports	1,500
Water Services Corporation	1,106
Provision for general doubtful debtors	-
Amounts due on account of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	6,193
	<hr/>
	11,264
	<hr/>

GHAJNSIELEM LOCAL COUNCIL**List of Payables
as at 30 June 2012**

Details	Amount €
3a Malta Limited	2,000
Alberta Fire & Security	8,436
Automated Revenue Services	28
Attard Ironmongery	295
Carmel Vella	633
Cassar Auto Parts	56
David Zammit Stationery	43
Day Centre for elderly	1,500
Floorpul Cleaning Services	189
Galea Curmi Engineering	70
Gatt Tarmac Ltd	6,506
GMM & Associates	1,267
Go	270
Gozo Express Services	28
Grimana	84
Jesmond Xuereb	1,193
Julian Sultana & Co Ltd	580
KIP Ghawdex Ltd	4,191
Mepa	1,401
Public Cleansing Dept	23
Balance c/fwd to next page	28,793

Balance b/fwd from previous page	28,793
SG Solutions Ltd	158
SS Lifts Ltd	4,802
Vical Interiors	110
Wasteserv Malta Ltd	12,779
LES amounts due to other local councils & other minor creditors	-
Grants not yet utilised	-
Accruals and deferred income	31,029
	<u>77,671</u>

GHAJNSIELEM LOCAL COUNCIL
Details of Quarterly Depreciation Charge
for the period ended 30 June 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	TOTAL
	€	€	€	€	€
Construction Works	957	2,084	-	-	3,041
Office Furniture and Fittings	291	756	-	-	1,047
Plant and Machinery	488	962	-	-	1,450
Urban Improvements	1,880	3,821	-	-	5,701
Computer & Office Equipment	343	710	-	-	1,053
Outside Furniture	461	926	-	-	1,387
TOTAL	4,420	9,259	-	-	13,679

GHAJNSIELEM LOCAL COUNCIL
Details of Employees analysed per quarter
for the period ended 30 June 2012

Details	Amount				
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	
Full-Time basis	1	2	-	-	
Full-Time (Reduced Hours) basis	1	1	-	-	
Part-time basis	-	-	-	-	
TOTAL	<u>2</u>	<u>3</u>	<u>-</u>	<u>-</u>	